

## **Corporate Social Responsibility Policy**

### **1. Preface**

We believe in making meaningful and lasting contribution to the society in which we operate. Being in infrastructure construction space, we clearly realize that the foundations are the bedrock upon which all the future progress will be made. If the foundation is not strong, anything which is built upon it will not be long lasting. That's why we value and ardently promote activities which contribute in building strong foundations of the society in which we operate. This philosophy is reflected in everything we do. This philosophy is our guiding star when we construct our world class highways that contribute the progress of our nation. The very same values guide our social initiatives. We believe in making a lasting and permanent change, the effects of which will reverberate through generations, long after we have moved away.

Further in order to comply with the provisions of Section 135 of the Companies Act, 2013, the Varanasi Aurangabad NH-2 Tollway Private Limited needs to have a CSR Committee and a CSR Policy in place

### **2. Applicability**

At present, this policy is applicable to Varanasi Aurangabad NH-2 Tollway Private Limited. However, the same might be adopted by other group Companies once they fall within the ambit of Section 135 of the Companies Act, 2013 and needs to mandatorily form a Corporate Social Responsibility ("CSR") Committee and Policy("CSR")

### **3. Definitions**

"Act" means the Companies Act, 2013 and rules framed there under and as amended from time to time

"Board of Directors" means Directors, in relation to a Company, means the collective body of the Directors of the Company

'CSR Committee" means the Committee constituted in accordance with Section 135 of the Act, by the Directors of the Company

“CSR Policy” means this Policy framed by the Board of Directors of the Company under Section 135 of the Act

“CSR Spend” means amount actually spent by the Company on CSR activities in accordance with Section 135 of the Act

“Group Companies” means and includes the following Companies:-

- i. Panipat Jalandhar NH-1 Tollway Private Limited
- ii. Varanasi Aurangabad NH-2 Tollway Private Limited
- iii. Surat Hazira NH-6 Tollway Private Limited
- iv. Kishangarh Beawar NH-8 Tollway Private Limited

#### **4. Activities to be undertaken by the Companies under the CSR Policy**

The Company covered within the Policy, can take any of the CSR Activities as are specified in Schedule VII of the Act and a tentative list of which is given in Annexure-A to this Policy. CSR Committee of the Company shall identify such activities and recommend the same to the Board of Directors. The Board shall authorize review the recommendations of the CSR Committee and accord authorization to CSR Committee to carry such activities

#### **5. Geography for taking CSR Activities**

The CSR Committee of the Company is duly authorized to carry out CSR Activities of the Company any where in India they deem fit, however, preference should be given to the area where the Company is operating

#### **6. Authorization to carry out CSR Activities**

CSR Committee is authorized to carry out CSR Activities. Further the CSR Committee can appoint such employees, agencies etc. as may be deemed fit by them to carry out CSR Activities

#### **7. Amount of Spend on CSR Activities**

The amount to be spent on CSR activities shall be recommended by the CSR Committee to the Board of Directors of the Companies. In case, if for any year the CSR Spend is less than the amount specified under Section 135 of the Act, then the unspent amount shall be treated as per the provisions of Companies Act and rules and regulations made thereunder prevailing at the time.

#### **8. Amendment to the CSR Committee and Policy**

The Board of Directors is duly authorized to amend CSR Committee and CSR Policy of the Company

## Annexure-A

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

(xii) disaster management, including relief, rehabilitation and reconstruction activities

(xiii) Any other activity as may be provided by provisions of Companies Act and rules and regulations and applicable Schedule made there under prevailing at the time.

Annexure-B

**CSR Committee Member**

1. Mr. Alvaro Santos Higuera - Chairman of the CSR Committee
2. Mr. Jose Ramon Ballesteros Martinez - Member
3. Ms. Maria Esther Ayuso Gil – Member